IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE ANTONY DOMINIC

WEDNESDAY, THE 14TH NOVEMBER 2007 / 23RD KARTHIKA 1929

WP(C).No. 33028 of 2007(F)

PETITIONER:

R.VIJAYA KUMAR,
MANAGING PARTNER, M/S. KEERTHY JEWELLERY,
KEERTHY JUNCTION, M.C.ROAD, KOOTHATTUKULAM.

BY ADV. SRI.DEEPU THANKAN

RESPONDENTS:
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1. UCO BANK,
KOTTAYAM BRANCH, CYRILS TOWER, STATION ROAD,
NEAR COLLECTORATE, KOTTAYAM-686 001, REP. BY
ITS BRANCH MANAGER.

2. THE AUTHORISED OFFICER,
UCO BANK, KOTTAYAM BRANCH, CYRILS TOWER,
STATION ROAD, KOTTAYAM-686 001.

BY ADV. SRI. KODOTH SREEDHARAN, SC for UCO BANK

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 14/11/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

ANTONY DOMINIC , J

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W.P.(C). NO. 33028 OF 2007

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Dated this the 14th day of November, 2007.

JUDGMENT

It is submitted by the counsel for the petitioner that the auction pursuant to Ext.P3 was scheduled today and that the same has been adjourned by the Bank. The counsel submits that the petitioner has identified a purchaser for the secured assets mentioned in Ext.P3, who has agreed to deposit Rs.2 crores to the respondent-Bank. According to the learned counsel, the deposit so made can be appropriated towards the liability of the petitioner and that thereafter, the Bank should execute a sale certificate in favour of the purchaser who will make the deposit. It is submitted that the deposit shall be made within a week. The Bank is agreeable to the course suggested by the petitioner. Therefore, this writ petition is disposed of recording the above submissions made by both sides.

ANTONY DOMINIC, JUDGE.

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